



**23RD ANNUAL
CANADIAN SECURITY TRADERS CONFERENCE**

**FAIRMONT CHATEAU WHISTLER,
WHISTLER, B.C.
AUGUST 18 TO 21, 2016**



Toronto Stock
Exchange

TSX Venture
Exchange

TSX Alpha
Exchange

MARKETS IN ORDER OF AVERAGE SIZE
AT THE CBBO*

BE IT SKIING OR TRADING SIZE MATTERS

TSX 8257

ALPHA 1757

NASDAQ CXC 1487

PURE 896

AQUITAS NEO 682

AQUITAS LIT 600

OMEGA 594

NASDAQ CQZ 436

*Based on S&P/TSX 60 for May 2016.

TSX:TSX | TMX:TMX

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CANADIAN SECURITY TRADERS ASSOCIATION, INC.
P.O. Box 3, 31 Adelaide Street East,
Toronto, Ontario M5C 2H8

August 2016

On behalf of the Canadian Security Traders Association Inc. , and its affiliates, I would like to welcome you to our 23rd annual trading conference in the amazing Whistler, British Columbia.

We are very excited this year to have a full slate of quality, panelists, keynote speakers and conference attendees. Our Keynote speakers this year highlight Mr. Dan Nowlan, previously the Chief of Staff to the Minister of Finance, The honorable Michael Wilson and Chairperson for Barclays Capital Canada, and Catherine Dorazio, Managing Director at Connor Clark & Lunn Private Capital.

Each year we strive to bring you a product with best in industry educational content, from peers and specialists across the country. This year is no exception as our panels include traders, regulators, policy makers, and academics - four topics which we hope you will find valuable. We also hope you are able to keep up to speed with new products and Vendors as highlighted at our Vendor fair.

Your CSTA board of Directors and partners work year round to ensure we are meeting the needs and wants of its membership and the conference is an opportunity to highlight some accomplishments as well as bring our peer group together. In addition to this, we continue to offer Continuing Education credit events & speaker series across the county, Vendor fairs in Toronto and a number of networking events. Behind the scenes this year we continue to promote and grow the STEPs addiction treatment program and look at other organizations we can partner with to bring more value to our members.

It is also important to note our contribution on the regulatory side. The CSTA Trading Issues Committee (TIC) has made numerous submissions/comment letters to various exchanges and regulators including Investment Industry Regulatory Organization of Canada (IIROC) and the Ontario Securities Commission (OSC). These issues, many of which will be topics of conversation throughout the conference, are shaping the structure of our market place.

Thank you very much for choosing the CSTA conference. It is our hope that you go home with a better understanding of some of the issues facing our industry, market places and peers. This weekend would not be made possible without our amazing sponsors/partners and the tireless efforts of the conference Committee, our local affiliate (Vancouver Security Traders Association) and the talent of our speakers, panelists and volunteers.

Have a great conference and we encourage you to share your feedback with us, as we can only work to improve the conference if we know what to improve!

See you next year in Ontario!!!


Chris Stuart, CSTA Chair

2016 Program

All comments made by speakers are off the record

Thursday, August 18 ~ Schedule of Events

3:00pm - 9:00pm

Early Registration Macdonald Foyer

6:00pm - 10:00pm

Welcome Reception & Vendor Fair Macdonald Ballroom DEF

7:00pm - 7:30pm

Opening Remarks: Dan Nowlan, CIBC World Markets Inc.
Macdonald Ballroom DEF

9:00pm - 11:00pm

ITG's The Fifth Annual Cocktails and Chords
@ Milestones 4555 Blackcomb Way

Friday, August 19 ~ Schedule of Events

6:00am Charging station brought to you by FIS Global

7:00am - 8:00am

Breakfast with Vendors Macdonald Ballroom DEF

7:00am - 4:45pm Vendor Fair Macdonald Ballroom DEF

7:45am - 8:00am

Opening Address: Patrick McEntyre, Macdonald Ballroom BC

8:00am - 8:30am

Fireside chat with the Regulator
Stephen Bain • Andrew Kriegler Macdonald Ballroom BC

8:30am - 9:00am

Fireside chat with TMX
Heather Killian • Nick Thadaney Macdonald Ballroom BC

9:00am - 9:45am

Keynote Address – Michael Wilson, Macdonald Ballroom BC

9:45am - 10:00am

STA Update – John Russell Macdonald Ballroom BC

Cont'd

2016 Program

All comments made by speakers are off the record

Friday, August 19 ~ Schedule of Events – continued

10:00am - 10:15am

Refreshment Break with Vendors Macdonald Ballroom DEF

10:15am - 11:00am

Economic and Financial Market Outlook: Low for Longer, for Even Longer – Mazen Issa, TD Securities
Macdonald Ballroom BC

11:00am - 11:45am

Canadian Market Structure –
Brett Redfearn • Doug Clark • Craig Hurl • Alex Perel
Macdonald Ballroom BC

11:45am - 12:30pm

Mifid & What it Means to You –
Duncan Higgins • Nikki Acton • Adam Sussman
Macdonald Ballroom BC

12:30pm - 1:15pm

Lunch with Vendors Macdonald Ballroom DEF

1:15pm - 2:15pm

Tips for Traders – Kevin MCoy • Michael Prior
Macdonald Ballroom BC

2:15pm - 2:45pm

US Political Update – Doug Clark • John Stackhouse
Macdonald Ballroom BC

2:45pm - 3:30pm

How Crooks use Good markets to do Bad Things –
J. Paul Haynes • Lida Preyma Macdonald Ballroom BC

3:30pm - 4:00pm

Canadian Cooperative Capital Markets Regulator –
Evan Young • Doug Hyndman Macdonald Ballroom BC

4:00pm - 4:45pm

BREAKOUT SESSION: Market Places –
Rizwan Awan • Richard Carleton • Cindy Petlock •
Kevin Sampson • Michael Taylor Macdonald Ballroom BC

Cont'd

2016 Program

All comments made by speakers are off the record

Friday, August 19 ~ Schedule of Events – continued

4:00pm - 4:45pm

*BREAKOUT SESSION: Perspectives on the ETF Business:
A Discussion with Warren Collier – Alex Perel • Warren
Collier* Macdonald Ballroom A

4:45pm - 5:15pm

CSTA Board of Governors & Affiliate Presidents Meeting

4:45pm - 6:15pm

Vendor Fair Cocktails Macdonald Ballroom DEF

6:30pm - 9:30pm

Whiteout Party Rooftop Woodlands Terrace

9:00pm - 11:30pm

TMX Presents Apres-Whiteout Party, Longhorn Saloon,
4280 Mountain Square

Saturday, August 20 ~ Schedule of Events

6:00am Charging station brought to you by FIS Global

7:00am - 8:00am

Breakfast With Vendors Macdonald Ballroom DEF

7:00am - 12:30pm Vendor Fair Macdonald Ballroom DEF

7:50am - 8:00am

CSTA General Meeting Macdonald Ballroom BC

8:00am - 8:45am

Keynote Address – Catherine Dorazio Macdonald Ballroom BC

8:45am - 9:30am

*Why does Routing Matter? – Rizwan Awan • Stephen
Bain • Earl Cummings • Sean Kersey • Jason Wheeler*
Macdonald Ballroom BC

9:30am - 10:15am

*BREAKOUT SESSION: Technology –
Glenn Wilson • Tom Claire • Oscar Jonsson • Ritesh
Patel • Kapil Phadnis* Macdonald Ballroom BC *Cont'd*

2016 Program

All comments made by speakers are off the record

Saturday, August 20 ~ Schedule of Events -Cont'd

9:30am - 10:15am

BREAKOUT SESSION: Venture Capital/ Startups –

Michael Tintinaglia • Brent Holliday • Ray Walia Empress AB

10:15am - 10:30am

Refreshment Break With Vendors Macdonald Ballroom BC

10:30am - 11:15am

Everything You Wanted To Know About ECM, But Were Afraid To Ask –

Robert Gouley • Craig King • Benoit Lauze • John Russell Macdonald Ballroom BC

11:15am - 12:00pm

Commodity Trading and What it Means to Equities –

Robert McBride • Yves Martin • Corey Riley Macdonald Ballroom BC

12:00pm - 12:45pm

Senior Traders Speak Out –

John Christofilos • Andrew Foote • Paul Forma • Liam Hancock Macdonald Ballroom BC

12:45pm - 1:30pm Shuttle Bus to Golf Course

1:00pm - 4:00pm Blackcomb Jeep Tour - SOLD OUT

1:30pm - 6:30pm Golf Fairmont Chateau Whistler Golf Club

6:30pm - 7:30pm

Cocktails at Squamish Lil'wat Cultural Centre
4584 Blackcomb Way

7:30pm - 11:30pm

Experience Whistler at Squamish Lil'wat Cultural Centre

Sunday, August 21 ~ Schedule of Events

7:00am - 10:00am

Breakfast at Your Leisure ~

At The Wildflower, Fairmont Whistler

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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Thursday, August 18

Opening Remarks

7:00pm - 7:30pm

Dan Nowlan

Managing Director & Vice Chairman Global
Investment Banking, CIBC World Markets Inc.



Prior to re-joining CIBC in November 2015 Mr. Nowlan was the Chief of Staff to the Minister of Finance of Canada and led the Federal Budget 2015 process. From 2000 to 2013 Mr. Nowlan held increasingly senior roles at CIBC including most recently as Co-Head of Equity Capital Markets which is responsible for helping companies execute equity financings in the public markets and in Global Investment Banking.

Mr. Nowlan has executed numerous transactions as the lead underwriter including the initial public offerings for the following issuers: Regal Lifestyle Communities Inc., Transglobe Apartment REIT, Genworth MI Canada, Teranet, Energy Savings, BFI Canada, Whistler Blackcomb and Davis and Henderson. Mr. Nowlan also executed Alcan's cross-border spin out of its \$5b Novelis subsidiary in 2005, the US\$385 million Connors Bros. Income Fund's acquisition of Bumble Bee Seafoods, BFI Canada Income Fund's \$1.1 Billion acquisition of IESI and the \$205 million going private transaction for Oceanex.

Prior to joining CIBC World Markets in 2000, Mr. Nowlan was in the Investment Banking group at National Bank Financial for four years after serving as a Special Assistant to the Canadian Minister of Industry, Science and Technology and the Minister for International Trade. Mr. Nowlan also worked as a Special Assistant to the Minister of Human Resources and Labour.

Mr. Nowlan holds a Bachelor of Commerce degree from Mount Allison University and a Master of Business Administration from the Richard Ivey School of Business at the University of Western Ontario.

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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Friday, August 19

Opening Address

7:45am - 8:00am

Patrick McEntyre, CFA

Managing Director, Electronic Trading & Services
National Bank Financial



Patrick joined National Bank Financial in 2013 to lead Electronic Trading & Services with a mandate to offer DEA and algorithmic trading to NBF's institutional clients. He has over 15 years of trading experience.

Prior to NBF, he was most recently with ITG Canada as a Director in their electronic brokerage group as well as heading up their Commission Management Services. He spent his formative years in Montreal at boutique global investment dealer Pavilion Global Markets (then known as Brockhouse & Cooper) where, as the Head of North American Equity Trading, he was instrumental in developing their portfolio trading capabilities in both Canada and the U.S.

He has been actively involved in shaping the Canadian regulatory via regular participation in industry comment letters, speaking on various industry panels and contributing to industry committees. He is a key contributor to the NBF Liquidity Review Committee which is mandated to ensure that NBF duly meets its Best Execution obligations.

Patrick pursued his higher education at the University of Western Ontario.

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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Friday, August 19

Fireside chat with the Regulator 8:00am - 8:30am

Moderator

Stephen Bain

Managing Director, Global Equities
Head – Global Electronic Trading Strategy
RBC Capital Markets



Andrew Kriegler

President & CEO, IIROC



Fireside chat with TMX

8:30am - 9:00am

Moderator

Heather Killian

Executive Director, Head of Business Development,
Instinet Canada Limited



Nick Thadaney

President & CEO, Global Equity Capital Markets,
TMX Group



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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Friday, August 19

Keynote Address

9:00am - 9:45am

Michael Wilson

Chairman, Barclays Capital Canada Inc.

Michael Wilson is the Chairman of Barclays Capital Canada Inc. building on 37 years experience in the investment business.



Previously, Mr. Wilson was Canada's 22nd Ambassador to the United States of America from March 13, 2006 to October 9, 2009. Prior to taking up this position, Mr. Wilson was Chairman of UBS Canada, an operating division of UBS AG. Before joining UBS in July 2001, Mr. Wilson was responsible for RBC Financial Group's Institutional Asset Management business and also served as a Vice Chairman of RBC Dominion Securities.

Mr. Wilson was elected to the House of Commons in 1979. In September 1984, he was appointed Minister of Finance. In May 1991, he became Minister of Industry, Science and Technology and Minister for International Trade. During his tenure as a member of the Cabinet, Mr. Wilson had responsibility for the NAFTA negotiations and represented Canada at the G-7, IMF, World Bank, OECD, GATT and other international meetings.

Prior to his career in public life, Mr. Wilson's career was in investment banking with various responsibilities in corporate, government and international finance. He was also Director of a number of companies including BP plc and Manulife Financial.

Mr. Wilson is currently Chancellor of the University of Toronto and chairs the Governing Council of the Canadian Institutes of Health Research and the Mental Health Commission of Canada. He has been active in a number of professional and community organizations, including Brain Canada, The Centre for Addiction and Mental Health, the Canadian Cancer Society, the Canadian Council Biography for Public-Private Partnerships and the Canadian Coalition for Good Governance. He has received a number of awards for his work in these fields, as well as from The Conference Board of Canada, The Public Policy Forum, The Rotman School of Business and The Canadian Club of Toronto.

Mr. Wilson is a Companion of the Order of Canada and has honorary degrees from the University of Toronto, University of Calgary, York University, Trinity College at the University of Toronto and the Royal Military College of Canada.

Mr. Wilson is married to Margie. They have two children and five grandchildren. He also finds time for golf and powder skiing.

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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Friday, August 19

STA Update

9:45am - 10:00am

John Russell

Chairman,
Security Traders Association

Senior Vice President of Global Trading,
Franklin Templeton



John Russell is a senior vice president of Global Trading for Franklin Templeton based in San Mateo California.

John has been in the Investment Management business for more than 21 years, all of which at Franklin. During his career at Franklin, John has held various positions including Foreign Exchange trader, Global fixed income and equities trader, US options trader and US Equities trader/head trader which he has held for the last 13 years. John has recently assumed a new role responsible for Risk and ECM for the equity trading and portfolio teams at Franklin. This will compliment his continued trading responsibilities.

John has been on an active member on the STA Board of Directors since 2008. Previous to the National BOD, he was also active in the local affiliate serving on the San Francisco Security Traders' BOD from 2001 to 2007, and as President in 2006. John holds active roles in other industry committees namely the STA Institutional Committee and the NASDAQ Quality Markets Committee.

Mr. Russell resides in Manhattan Beach, California with his wife and three children.

Economic and Financial Market Outlook: Low for Longer, for Even Longer

10:15am - 11:00am

Mazen Issa

Senior FX Strategist, Global Strategy
TD Securities



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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Friday, August 19

Canadian Market Structure 11:00am - 11:45am

Moderator

Brett Redfearn

Global Head of Equity Market Structure,
JP Morgan



Doug Clark

Managing Director of Research,
ITG Canada



Craig Hurl

Director, Global Equity Trading,
Ontario Teachers' Pension Plan Board (OTPPB)



Alex Perel

Director, Portfolio & ETF Trading,
TD Securities



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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Friday, August 19

Mifid & What it Means to You 11:45am - 12:30pm

Moderator

Duncan Higgins

Managing Director & Head of Electronic Sales
EMEA, ITG



Nikki Acton

Head of International Electronic Sales, BAML



Adam Sussman

Head of Market Structure and Liquidity Partnerships,
Liquidnet



Tips for Traders

1:15pm - 2:15pm

Kevin McCoy

Vice President, Market Regulation Policy, IIROC



Michael Prior

Vice President, Market Surveillance,
IIROC



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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Friday, August 19

US Political Update

2:15pm - 2:45pm

Moderator

Doug Clark

Managing Director of Research,
ITG Canada



John Stackhouse

Senior Vice President, Office of the CEO
RBC



How Crooks use Good markets to do Bad Things

2:45pm - 3:30pm

J. Paul Haynes

Chief Executive Officer,
eSentire Inc.



Lida Preyma

Director, Global AML Risk Management,
BMO Capital Markets



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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Friday, August 19

Canadian Cooperative Capital Markets Regulator 3:30pm - 4:00pm

Moderator

Evan Young

Managing Director,
Electronic Execution Services,
Scotiabank



Doug Hyndman

Chair and CEO
Canadian Securities Transition Office



Breakout Session: Market Places 4:00pm - 4:45pm

Moderator

Rizwan Awan

Managing Director,
BMO Capital Markets



Richard Carleton

Chief Executive Officer,
Canadian Securities Exchange (CSE)



Kevin Sampson

Managing Director,
TMX



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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Friday, August 19

Breakout Session: Market Places 4:00pm - 4:45pm

Cindy Petlock

Head of Legal, Regulatory and Compliance ,
Aequitas NEO Exchange



Michael Taylor

Vice President, Sales
Nasdaq CXC



Breakout Session: Perspectives on the ETF Business: A Discussion with Warren Collier

4:00pm - 4:45pm

Moderator

Alex Perel

Director, Portfolio & ETF Trading,
TD Securities



Warren Collier

Managing Director,
Head of Canadian iShares, BlackRock.



CSTA Board of Governors & Affiliate Presidents Meeting

4:45pm - 5:15pm

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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Saturday, August 20

Keynote Address

8:00am - 8:45am

Catherine Dorazio

Managing Director, Business Development
Connor, Clark & Lunn Private Capital Ltd.



Catherine is Managing Director, Business Development at Connor, Clark & Lunn Private Capital Ltd. She has responsibility for the firm's branding and recruitment, as well as leading an experienced team of investment professionals nationally. Catherine works with Jeff Guise, Managing Director, Chief Investment Officer and Corey MacEachern, Managing Director, Business Management & Operations to set the strategic direction of the company.

Previously, Catherine worked with CC&L Private Capital as Vice President and Portfolio Manager where she built a successful practice guiding the investments of private clients and foundations.

Catherine has earned a Bachelor of Commerce (B.Comm) degree, Master of Business & Administration (MBA) degree, Chartered Investment Manager (CIM) certification and she recently completed the Family Enterprise Advisor Program (FEAP) of the UBC Sauder School of Business. Prior to a career in finance, Catherine also represented Canada as a professional freestyle snowboarder in World Cup and media events globally.

Catherine received Business in Vancouver's Forty Under 40 award and the finance industry Five Star Professional award. In 2015 she was named one of British Columbia's 50 most influential women by BC Business magazine. Catherine recently began sharing her career pursuits as a public speaker and can often be found on the ski hills of Whistler with her family.

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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Saturday, August 20

Why does Routing Matter?

8:45am - 9:30am

Moderator

Rizwan Awan

Managing Director,
BMO Capital Markets



Stephen Bain

Managing Director, Global Equities
Head – Global Electronic Trading Strategy
RBC Capital Markets



Earl Cummings

Director, Head of Liquidity Management,
ITG Canada



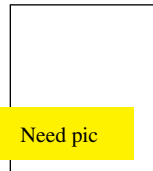
Sean Kersey

Director, Head of Quantitative Trading Solutions,
Scotiabank



Jason Wheeler

Senior Vice President and Global Product Manager,
A B Bernstein



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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Saturday, August 20

BREAKOUT SESSION: Technology

9:30am - 10:15am

Moderator

Glenn Wilson

Managing Director & Regional Head of Canada,
IRESS



Tom Claire

Head of Enterprise & Quant, Market Development,
Thomson Reuters



Oscar Jonsson

Vice President of Sales Americas,
Itiviti



Ritesh Patel

Director of Client Services,
Fidessa Canada Corporation



Kapil Phadnis

Head of Algorithmic Trading Quantitative Research,
Bloomberg Tradebook



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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Saturday, August 20

BREAKOUT SESSION: Venture Capital/Startups 9:30am - 10:15am

Moderator Michael Tintinaglia

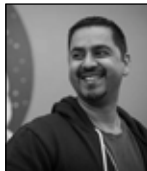
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Brent Holliday Founder, Garibaldi Capital Advisors



Ray Walia CEO, Victory Square



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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Saturday, August 20

Everything You Wanted To Know About ECM, But Were Afraid To Ask 10:30am - 11:15am

Robert Gouley

Trader, OMERS Capital Markets



Craig King

Director, Equity Capital Markets,
National Bank Financial



Benoit Lauze

Managing Director and Head,
Equity Capital Markets,
CIBC World Markets



John Russell

Senior Vice President of Global Trading,
Franklin Templeton



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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Saturday, August 20

Commodity Trading and What it Means to Equities

11:15am - 12:00pm

Robert McBride

Energy Markets Specialist,
Bloomberg



Yves Martin

Managing Director -
Risk Management Solution Group,
National Bank Financial



Corey Riley

Vice President, Marketing
Nexen Energy



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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Saturday, August 20

Senior Traders Speak Out

12:00pm - 12:45pm

Moderator

John Christofilos

Vice President, Head Trader,
AGF Investments



Andrew Foote

CO-Head Of Institutional Trading,
Raymond James Limited



Paul Forma

Executive Director, Global Equities Trading,
UBS



Liam Hancock

Senior Equity Trader,
Phillips, Hager & North



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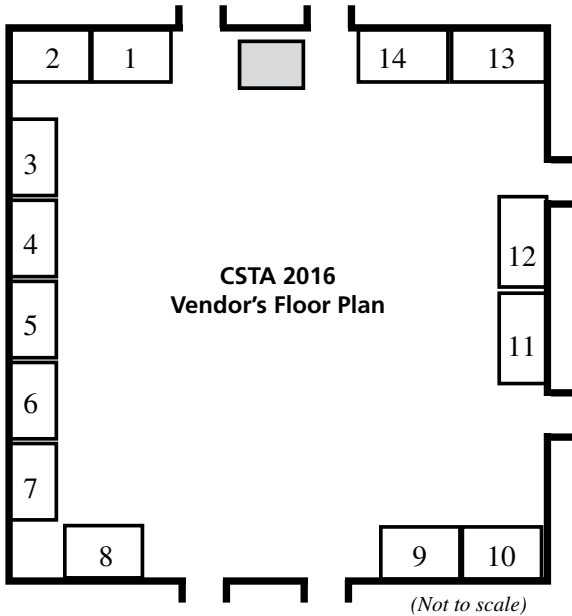
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Speakers & Moderators (in order of appearance)

All comments made by speakers are off the record.

Saturday, August 20

Macdonald Ballroom DEF



1. *TMX*

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4. *IRESS*

5. *Fidessa*

6. *Charles River*

7. *Flextrade*

8. *ThomsonReuters*

9. *Bloomberg*

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11. *CSTA*

12. *CSTA*

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Charging Station brought to you by FIS Global



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